Appendix 2 – Statement of Financial Activities

Second S	1 April - 30 September 2022	2022/23 year to date				2022/23 full year			2021/22 full year	2022/23 forecast
Grant income Charlable activities - Tower Bridge 3.7 2.4 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3		actual	approved	budget		approved	forecast	budget		(unaudited)
Charitable activities - Tower Bridge Investment Income: - Property Investments - 17.6 - 18.0 - 10.4 - 1.7 - 17.6 - 18.0 - 10.4 - 1.7 - 17.6 - 18.0 - 10.4 - 1.7 - 1.7 - 18.0 - 1.0				£m				£m		
Investment income:		l l		-				-		(0.1)
Property investments	_	3.7	2.4	1.3	4.1	4.1	6.2	2.1	3.1	3.1
Financial Investments										
Interest receivable	• •			(0.4)				(0.3)		
Social Investment income		0.1	0.1	-				-		(0.9)
Total investment income		-	-	-				-		-
Other income								- (2.2)		- (2.2)
Total income		17.8	18.2	(0.4)						(2.9)
Raising funds: - Property investments - Property investments		-	-							-
Property Investments	Total income	21.6	20.7	0.9	32.2	32.3	34.2	1.9	34.1	0.1
-Financial Investments	<u> </u>									
Total expenditure on raising funds Charitable activities: Repair & maintenance of bridges Repair & maintenance of bridges (2.5) (2.2) (0.3) (5.3) (5.4) (6.2) (0.8) (4.7) (1.5 (6.2) (2.9) (2.6 (6.0) (6.2) (5.3) (0.8) (4.7) (1.5 (6.2) (6.2) (6.3) (6.2) (6.2) (6.3) (6.2) (6.2) (6.3) (6.2) (6.2) (6.3) (6.3) (6.		(2.8)	(3.4)	0.6				-		1 ' '1
Charitable activities: - Repair & maintenance of bridges - Repair & maintenance of the control of the control of the charity: - Repair & maintenance of the charity		-					_ ,	-		
Company		(2.8)	(3.4)	0.6	(14.6)	(15.1)	(15.1)	-	(15.3)	0.2
Grant & social investment costs (1.9 (2.9) (39.0) 16.1 (102.5) (56.3) 46.2 (29.9) (4.6) (0.7 Total expenditure on charitable activities (35.4) (52.8) 17.4 (1.1) (3.6) (1.5) (8.6) (6.2) (5.3) 0.9 (4.6) (0.7 Total expenditure on charitable activities (35.4) (52.8) 17.4 (1.1) (1.1) (1.1) (1.1) (1.1) (1.2) (2.3) (1.7 Cotal expenditure - uncommitted contingency (3.8.2) (56.2) 18.0 (155.2) (155.4) (105.7) 49.7 (66.6) (39.1 Total expenditure (1.5)	 Repair & maintenance of bridges 	(8.1)	(8.9)	0.8	(22.4)	(22.4)	(19.0)	3.4	(9.8)	(9.2)
Grant & social investment costs (1.9) (2.7) 0.8 Total expenditure on charitable activities (35.4) (52.8) 17.4 Total expenditure on charitable activities (35.4) (52.8) 17.4 Other expenditure uncommitted contingency Total expenditure uncommitted contingency Total expenditure (38.2) (56.2) 18.0 Net income/(expenditure) (16.6) (35.5) 18.9 Gains/(losses) on investments/pension scheme (16.6) (35.5) 18.9 Funds brought forward at 01 April 1,720.2 1,536.4 183.8 Total funds carried forward 1,703.6 1,500.9 Expenditure funds Restricted funds Designated funds: Bridges replacement Bridges replacement Bridges replacement Contained funds Cont	- Tower Bridge tourism	(2.5)	(2.2)	(0.3)	(5.3)	(5.4)	(6.2)	(0.8)	(4.7)	(1.5)
Total expenditure on charitable activities (35.4) (52.8) 17.4 Other expenditure - pension costs	Grants to voluntary organisations	(22.9)	(39.0)	16.1	(102.5)	(102.5)	(56.3)	46.2	(29.9)	(26.4)
Cher expenditure - pension costs Cher expenditure - pension costs Cher expenditure - pension costs Cher expenditure Cher expenditure Cher expenditure Cher	Grant & social investment costs	(1.9)	(2.7)	0.8	(6.0)	(6.2)	(5.3)	0.9	(4.6)	(0.7)
Commonstrated contingency Commonstrated continue c	Total expenditure on charitable activities	(35.4)	(52.8)	17.4	(136.2)	(136.5)	(86.8)	49.7	(49.0)	(37.8)
Net income/(expenditure) (16.6) (35.5) 18.9 (123.1) (1	Other expenditure - pension costs	-	-	-	(1.1)	(1.1)	(1.1)	-	(2.3)	1.2
Net income/(expenditure) (16.6) (35.5) 18.9 (123.0) (123.1) (71.5) 51.6 (32.5) (39.0) Gains/(losses) on investments/pension scheme - - - 93.3 44.9 44.9 - 109.5 (64.6 Net movement in funds (16.6) (35.5) 18.9 (29.7) (78.2) (26.6) 51.6 77.0 (103.6 Funds brought forward at 01 April 1,720.2 1,536.4 183.8 1,675.0 1,720.2 1,720.2 77.0 (103.6 Total funds carried forward 1,703.6 1,500.9 202.7 1,645.3 1,642.0 1,693.6 51.6 1,720.2 26.6 Funds of the charity: 1,707.3 1,076.1 1,076.1 - 1,073.0 1,720.2 1,264.3 1,462.0 1,693.6 51.6 1,720.2 (26.6 Fendses repairs 1,077.3 1,076.1 1,076.1 - - 0.5 56.2 (14.6 0.0 1,02.2 1,26.2 1,26.2 1,26.2	Other expenditure - uncommitted contingency	-			(3.3)	(2.7)	(2.7)	-	_	(2.7)
Net movement in funds (16.6) (35.5) 18.9 (29.7) (78.2) (26.6) 51.6 77.0 (103.6 1.703	Total expenditure	(38.2)	(56.2)	18.0	(155.2)	(155.4)	(105.7)	49.7	(66.6)	(39.1)
Net movement in funds	Net income/(expenditure)	(16.6)	(35.5)	18.9	(123.0)	(123.1)	(71.5)	51.6	(32.5)	(39.0)
Funds brought forward at 01 April 1,720.2 1,536.4 183.8 1,675.0 1,720.2 1,720.2 - 1,643.2 1,720.2 1,643.2 1,720.2 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6 Endowment funds	Gains/(losses) on investments/pension scheme	-	-	-	93.3	44.9	44.9	-	109.5	(64.6)
Funds brought forward at 01 April 1,720.2 1,536.4 183.8 1,675.0 1,720.2 1,720.2 - 1,643.2 77.0 Total funds carried forward 1,703.6 1,500.9 202.7 Funds of the charity: Funds of the charity: Findowment funds Restricted funds - 0.3 0.3 - 0.5 (0.2 - Bridges replacement - 161.2 183.5 250.8 67.3 191.2 594. - Grant-making - 133.1 136.1 182.5 46.4 210.3 (27.8 - Social investment fund - 197.0 14.5 14.5 - 15.0 (0.5 - Property dilapidations/service charges - 104 (3.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total charity funds - 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6 Free reserves - 205.9 173.3 105.5 (67.8) 194.8 (21.5 Free reserves - 205.9 173.3 105.5 (67.8) 194.8 (21.5 Finder at the charity in the c	Net movement in funds	(16.6)	(35.5)	18.9	(29.7)	(78.2)	(26.6)	51.6	77.0	(103.6)
Funds of the charity: Endowment funds Restricted funds Designated funds: - 0.3 0.3 - 0.5 (0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	Funds brought forward at 01 April			183.8	1,675.0			-	1,643.2	77.0
Endowment funds	Total funds carried forward	1,703.6	1,500.9	202.7	1,645.3	1,642.0	1,693.6	51.6	1,720.2	(26.6)
Restricted funds - 0.3 0.3 - 0.5 (0.2 Designated funds: - 36.0 35.9 41.6 5.7 56.2 (14.6 - Bridges repairs 36.0 35.9 41.6 5.7 56.2 (14.6 - Bridges replacement 161.2 183.5 250.8 67.3 191.2 59.6 - Grant-making 133.1 136.1 182.5 46.4 210.3 (27.8 - Social investment fund 21.9 21.9 21.9 - 21.7 0.2 - Climate action 9.5 14.5 14.5 - 15.0 (0.5 - Property dilapidations/service charges 0.4 0.4 0.4 - 0.4 Total designated funds 362.1 392.3 511.7 119.4 494.8 16.5 General funds 249.3 216.7 132.5 (84.2) 219.8 (87.3 Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total charity funds 1,645.3 1,642.0 1,693.6	Funds of the charity:								<u> </u>	
Designated funds: 36.0 35.9 41.6 5.7 56.2 (14.6 - Bridges repairs 161.2 183.5 250.8 67.3 191.2 59.6 - Bridges replacement 161.2 183.5 250.8 67.3 191.2 59.6 - Grant-making 133.1 136.1 182.5 46.4 210.3 (27.8 - Social investment fund 21.9 21.9 21.9 - 21.7 0.2 - Climate action 9.5 14.5 14.5 - 15.0 (0.5 - Property dilapidations/service charges 0.4 0.4 0.4 - 0.4 Total designated funds 362.1 392.3 511.7 119.4 494.8 16.9 General funds 249.3 216.7 132.5 (84.2) 219.8 (87.3 Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total charity funds 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6 Free reserves 205.9 173.3 105.5	Endowment funds				1,077.3	1,076.1	1,076.1	-	1,030.1	46.0
- Bridges repairs 36.0 35.9 41.6 5.7 56.2 (14.6 - Bridges replacement 161.2 183.5 250.8 67.3 191.2 59.6 - Grant-making 133.1 136.1 182.5 46.4 210.3 (27.8 - Social investment fund 21.9 21.9 21.9 - 21.7 0.2 - Climate action 9.5 14.5 14.5 - 15.0 (0.5 - Property dilapidations/service charges 0.4 0.4 0.4 - 0.4 - 0.4 Total designated funds 362.1 392.3 511.7 119.4 494.8 16.9 General funds 249.3 216.7 132.5 (84.2) 219.8 (87.3 Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total general funds 205.9 173.3 105.5 (67.8) 194.8 (89.3 Total charity funds 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6 Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5 194.8 (Restricted funds				-	0.3	0.3	-	0.5	(0.2)
- Bridges replacement 161.2 183.5 250.8 67.3 191.2 59.6 Grant-making 133.1 136.1 182.5 46.4 210.3 (27.8 21.9 21.9 21.9 21.9 21.9 21.9 21.7 0.2 21.7 0.2 21.7 0.2 21.9 21.9 21.9 21.9 21.9 21.9 21.9 21	Designated funds:									
- Grant-making 133.1 136.1 182.5 46.4 210.3 (27.8 25.0 investment fund 21.9 21.9 21.9 - 21.7 0.2 21.7 0.2 21.9 21.9 21.9 21.9 21.9 21.9 21.9 21	- Bridges repairs				36.0	35.9	41.6	5.7	56.2	(14.6)
- Social investment fund 21.9 21.9 21.9 - 21.7 0.2 - 1.7 - 1.5 - 1	- Bridges replacement				161.2	183.5	250.8	67.3	191.2	59.6
- Climate action 9.5 14.5 14.5 - 15.0 (0.5 - Property dilapidations/service charges 0.4 0.4 0.4 0.4 - 0.4 Total designated funds 362.1 392.3 511.7 119.4 494.8 16.5 General funds 249.3 216.7 132.5 (84.2) 219.8 (87.3 Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total general funds 205.9 173.3 105.5 (67.8) 194.8 (89.3 Total charity funds 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6 Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5 194.8 (21.5 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 194.8 (21.5 194.8 194.8 194.8 194.8 194.8 (21.5 194.8 194.	- Grant-making				133.1	136.1	182.5	46.4	210.3	(27.8)
- Property dilapidations/service charges O.4 O.4 O.4 O.4 O.4 O.4 Total designated funds General funds 249.3 216.7 132.5 (84.2) 219.8 (87.3 Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total general funds 205.9 173.3 105.5 (67.8) 194.8 (89.3) Total charity funds Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5)	- Social investment fund				21.9	21.9	21.9	-	21.7	0.2
Total designated funds 362.1 392.3 511.7 119.4 494.8 16.5 General funds 249.3 216.7 132.5 (84.2) 219.8 (87.3 Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total general funds 205.9 173.3 105.5 (67.8) 194.8 (89.3 Total charity funds 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6 Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5						14.5	14.5	-	15.0	(0.5)
General funds 249.3 216.7 132.5 (84.2) 219.8 (87.3) Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0) Total general funds 205.9 173.3 105.5 (67.8) 194.8 (89.3) Total charity funds 1,642.0 1,693.6 51.6 1,720.2 (26.6) Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5)	 Property dilapidations/service charges 							-		
Pension reserve (43.4) (43.4) (27.0) 16.4 (25.0) (2.0 Total general funds 205.9 173.3 105.5 (67.8) 194.8 (89.3 Total charity funds 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6 Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5	Total designated funds				362.1	392.3	511.7	119.4	494.8	16.9
Total general funds 205.9 173.3 105.5 (67.8) 194.8 (89.3) Total charity funds 1,645.3 1,642.0 1,693.6 51.6 1,720.2 (26.6) Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5)	General funds				249.3	216.7	132.5	(84.2)	219.8	(87.3)
Total charity funds 1,645.3 1,645.0 1,693.6 51.6 1,720.2 (26.6 Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5	Pension reserve									(2.0)
Free reserves 205.9 173.3 105.5 (67.8) 194.8 (21.5	Total general funds				205.9	173.3	105.5	(67.8)	194.8	(89.3)
	Total charity funds				1,645.3	1,642.0	1,693.6	51.6	1,720.2	(26.6)
								(67.8)		(21.5)
Minimum free reserves 90.0 90.0 90.0 - 90.0 90.0	Minimum free reserves				90.0	90.0	90.0	-	90.0	